

## **Access to Growth GM - Investment Terms**

### **Investment amount**

Loans are available from £10,000 to £50,000.

### **Investment basis**

The Investment is provided on a blended basis, which includes an average grant element of 20% with the remainder as a simple repayable loan. All Loan Finance is normally unsecured with no guarantees required.

### **Repayment terms**

Loans repayment terms are from one year up to five years depending on circumstances.

### **Interest rate**

The interest rate charged is 6.6%, calculated on a flat rate basis and fixed for the term of the loan.

### **Arrangement fee**

There is a 1% arrangement fee payable on drawdown of the Finance.

### **Early repayment**

There are no early repayment penalties.

### **Support to be “Investment ready”**

For those organisations who are not quite ready to apply for Finance, GM Social Investment can look to support organisations to pay for professional services to become investment ready by providing access to the REACH Fund. If you feel that you would benefit from this type of support, please see our webpage for details.

### **Other Information**

Larger amounts may be available in certain circumstances by working with our ACCESS partners, please ask for details.

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