

GMCVO

Social Enterprise

GM Social Investment

Helping your community

GROW



Over £8m
already invested in
community groups
by Resonance

About the Fund

Resonance Community Developers is a social impact fund designed to help communities meet local needs by creating and owning income-generating assets such as affordable homes or sports facilities.

How will the Fund work?

Resonance are developing a network of local partnerships to support community groups who would like to access investment through the Fund, to develop community led housing/sports projects.

**Greater Manchester Centre
for Voluntary Organisation
(GMCVO) is the local delivery partner
in Greater Manchester for the Resonance Fund.**

Our role is to:

- ✓ act as the contact point for the Fund in Greater Manchester
- ✓ support community groups to develop their ideas
- ✓ connect community groups to local partners for support and guidance
- ✓ provide governance and project management support where required



What support can the Fund give?

It can help communities from the start of their projects right through to completion with:

- ✓ Financial support for pre-development feasibility and land acquisitions
- ✓ Development finance

Resonance has been supporting community groups with projects for over a decade - they understand the challenges and are passionate about seeing local communities take control of their destiny.

What types of project can the Fund support?

The investment is primarily for community-led projects that include:

- ✓ Housing
- ✓ Sports and leisure
- ✓ Renewable energy generation

And it mainly invests in Community Benefit Societies*

"The funding came at a critical time in our share offer, demonstrating confidence in our project along our path to full financial close and enabling construction of the community solar farm."

**Tim Crisp - Director,
Southill Community
Energy**

Why Resonance?

- ✓ **Track Record** - over 17 years of investing into communities and social enterprises across the UK
- ✓ **Impact-led** - they're passionate about the transformational change you create
- ✓ **Inclusive process** - they listen first, and develop plans alongside you
- ✓ **Over £120m capital raised** for social enterprises in the last five years from over 400 investors
- ✓ **Over £8m already invested** in community groups by Resonance

* To find out more about Community Benefit Societies please visit our website

For more information, contact the GMCVO Social Investment team:

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 www.gmcvo.org.uk/communitydevelopers