

ACCESS TO GROWTH GM – EXAMPLE LOAN TERMS

Size of Loan	Term	Interest Rate ¹	Arrangement Fee	Monthly Repayment	Interest Total	Total Repayment	Average Grant
£15,000	5 years	6.6	1% - £150	£276.52 ²	£3,960	£16,110*	£3,000
£28,000	5 years	6.6	1% - £280	£516.18 ³	£7,392	£30,072*	£5,600
£50,000	5 years	6.6	1% - £500	£921.75 ⁴	£13,200	£53,700*	£10,000

*Includes Arrangement Fee

¹ 6.6% at a fixed flat rate

² First 3 months are interest only = £66.00

³ First 3 months are interest only = £123.20

⁴ First 3 months are interest only = £220.00